

# Frequently Asked Questions

## 1. Overview

### **What is the problem you are going to solve?**

Today the market capitalization of cryptocurrency exceeds \$120 billion USD. It is expected that this will double by the end of 2018, due to an increase in existing coins' value and as a result of new tokens being issued. The problem is that cryptocurrency holders are not able to use it because few merchants accept cryptocurrency payments.

### **What is the solution you offer and what is the value you create?**

We propose to create a global infrastructure that will allow the use of cryptocurrencies as a method of payment everywhere in the world. We envisage millions of CopPay virtual terminals functioning around the world. CopPay virtual terminals will be installed free of charge, giving all businesses access to cryptocurrency. Merchants will be able to accept and exchange cryptocurrency for fiat money without interruption. And consumers will be able to pay for goods and services with cryptocurrency

### **How will your service generate profit?**

Since cryptocurrency represents just a fraction of the global world's economy, we expect 90% of all CopPay terminal users to work in exchange mode. In this way CopPay will receive a 2% commission from each exchange transaction. This will be paid by the buyer and will go to the company as revenue. Another source of revenue will be additional paid services: such as CopPay's electronic wallet, reputation system, bonus programs, warranty receipts, accounting system integration.

### **How many people are there in your team?**

There are 9 people in the management team and around 20 people who work on the project. You can read the bio of the management team on our web-site and White Paper.

**The client is paying with cryptocurrency at the average rate plus 2 percent which is commission of CopPay for exchange services. Doesn't that contradict the "no transaction fee" advertisement?**

For a customer it's cheaper and more convenient to pay 2 percent fee than convert money manually via exchanges (less beneficial rates + time for withdrawing money). That's why there is no fee in comparison with traditional services.

Also, merchant won't pay any fees.

### **How long has your company been operating on the market?**

We came up with the idea of CopPay in the beginning of 2017.

### **What is your office address?**

A. Gustaicio g. 23-255A, Vilnius, Lithuania

### **Is there an MVP or an alfa product?**

Yes, we have working Alfa-version. You can test it on [CopPay.eu](http://CopPay.eu).

### **What are your bounty program conditions?**

We don't have bounty program for ICO. If you have something special to suggest for our project promotion or support please write here: [support@coppay.io](mailto:support@coppay.io).

All pre-ICO bounty participants will get their tokens after ICO ends.

## **2. Token distribution.**

### **General info:**

Tokensale starts: 30 October, 12 pm UTC

Tokensale ends: 30 November, 12 pm UTC;

Currencies available: ETH, BTC;

Total COP supply: 1 250 200 000;

COP 1 ETH = 19 000 COP;

1 COP = 0,000052631579 ETH;

Hard Cap = 65 800 ETH;

Soft Cap = 6580 ETH;

Tokens are transferable after successful crowdsale. If Soft Cap is not reached, all the investments will be returned to ICO investors.

### **How can I purchase your tokens? How long is the payment processed? Are there any fees?**

You should have ETH or BTC and use our widget on site [www.CopPay.io](http://www.CopPay.io)

All that you need if you want to invest is to register an ETH or BTC wallet and sent to our wallet address (you'll be able to find it in private investor's cabinet) any amount of ETH or BTC you want to invest. COP Tokens will be reserved for you automatically and you will get them after ICO period ends.

There's no any fees.

### **Can I buy tokens/contribute by using an exchange platform?**

You cannot buy tokens or contribute using any exchange platform during ICO.

You should use ONLY your personal wallet. Other way you will not be able to get your COP tokens (they will transfer to the exchange, but not to you).

### **What is the price of 1 token?**

1 COP = 0,000052631579 ETH

1 ETH = 19 000 COP

### **What is the minimum value of donation?**

No, there is no minimum.

**What can be done for \$10kk when CopPay already has working in alpha version prototype? Looks like if you are going to enter for example Germany, you will have public tested final version of product. Looks like it is near to be finished, Q42017 has already started. So, where these \$10kk will go?**

Throughout the project implementation the team will provide a report on the work performed, the results achieved and the funds spent. The information will be posted on the project's website once a quarter.

**Tokens will be distributed between Core Team, Advisors and Rewards? They will get it right after presale? They will be distributed right after / during the tokensale? Not freezed or something like this?"**

Tokens will be frozen for 1 year.

### **What cryptocurrencies do you accept?**

We accept the following payment options: BTC, ETH.

### **How can I purchase cryptocurrency?**

You can purchase cryptocurrencies on specialized online platforms and exchanges.

### **What is the soft cap for your project?**

The soft cap is 6 580 ETH.

### **What if the soft cap is not achieved?**

If we are not able to achieve soft cap, the acquired funds will be refunded back to each contributor.

### **How do I get updates on the status of the project?**

Check our web-site: [CopPay.io](http://CopPay.io).

Follow us on social media and blogs.

Subscribe to our newsletter via our website.

### **When will your tokens be available on exchange platforms?**

Now we are in negotiations with several exchanges, but cannot reveal more specific info due to confidentiality agreements.

### **Who is responsible for token distribution and how soon will I get them after the token launch?**

Due to Smart Contract you'll get your tokens immediately after ICO.

### **Are your tokens compliant with ERC-20? Can I store them in a third-party ETH wallet?**

Yes.

If you want to see your token balance in your wallet during ICO period, you need to use "add custom token" function using these parameters.

Symbol: COP,

Decimals: 18.

### **Why should I purchase your tokens? What is your unique proposal?**

1. Buying COP tokens you support our project and philosophy of CopPay;
2. After ICO COP tokens will be listed on the exchanges and you will be able to exchange them;
3. After the launch of CopPay platform you'll be able to use COP tokens as a payment instrument or to purchase additional services.

### **How can I use my tokens after the end of the distribution campaign?**

1. CopPay offers additional paid services that are available only for COP tokens. These services are described in White Paper (paragraph 4.3).
2. After the launch of CopPay platform you'll be able to use COP tokens as a payment instrument.
3. After ICO COP tokens will be listed on exchanges and you will be able trade them.

### **Why are you sure your tokens will grow in price?**

The increase in token price is provided by CopPay fund. 10% of the sum collected during ICO is allocated in this fund. Moreover, after ICO, 1% out of 2% exchange commission will be send to it as well. CopPay fund is designed for buying COP tokens at market prices using exchanges. That's how the liquidity of tokens will be ensured.

In addition, the token growth is also affected by the MSP effect (the effect of a two-way market) - the effect that occurs when a user of a product or service exerts on the value of that product or service for other users. A simple example (which you can find on the Internet) is telephony. The more subscribers in the network, the more people you can contact = the value of participation for each participant increases.

If we consider the MSP-effect specifically in the example of CopPay, then we get the following system:

We combine three large groups of users: customers with crypto currency, sellers and currency exchange.

Pros for each of the groups increases with the scale of their economy and spread.

The more sellers will accept crypto-currency payments, the more customers will use them, therefore they will create more comfortable conditions for using crypto currency in payments. CopPay (and its tokens, which is most important for the investor) also grows from this.

### **Do you have a strategy to after-market your tokens?**

We do not promote tokens.

What we do is developing new products and services.

**What would token liquidity be after the closure of the token distribution campaign?**

COP liquidity will be provided by payments in COP for platform services and loyalty program.

**Are you planning to create your own cryptocurrency?**

We are planning to use our own blockchain.

**How many merchants are already using your software?**

At the moment we installed more than 100 CopPay platforms around the world;

**Do you accept contributions from Canada, Australia, Singapore, and US-based donators?**

We accept contributions worldwide except USA, Singapore.

**How will you use the funding acquired through the token distribution?**

The funds raised during the ICO will be spent on:

- Technical development (50%);
  - CopPay fund (10%);
- CopPay fund will be created to buy back COP tokens after ICO is over;
- Marketing and Sales (20%);
  - Operations (10%);
  - Legal and Regulation (10%).

**Where can I see the status of the token distribution campaign? How much have you already achieved?**

Please visit our website: [CopPay.io](http://CopPay.io)

**If I purchase the token, what exactly will I own? Is it a share in the company ownership?**

You receive not the share, you get COP tokens that you can use as a cryptocurrency. CopPay platform is designed to create an ecosystem for implementation of various financial and non-financial services. Also it makes a base for usage of COP tokens.

Businesses and their customers will be able to use the additional services created around CopPay payment gate.

**What is the legal status of tokens?**

COP token is Utility token.